



CONSOLIDATED RETURN (Business Tangible Personal Property)

State Form 44971 (R5 / 1-03)

Prescribed by the Department of Local Government Finance

**FORM
104-C**

March 1, 20 _____
For assessor's use only

INSTRUCTIONS:

1. This form must accompany a Consolidated Business Tangible Personal Property Return.
2. This form must be filed with the County Assessor not later than **May 15** unless an extension is granted in writing.
3. A copy of the Consolidated Return must be included for each township listed on the return.

Name of taxpayer (please type or print)	County
Name under which business is conducted	
Address where property is located (street and number, city)	ZIP code
Nature of business	
Name and address to which assessment and tax notice to be mailed (if different than above)	
Street and number, city	ZIP code

REQUIREMENTS AND PENALTIES

FILING REQUIREMENTS:

All taxpayers filing Form 103-C, or an approved substitute consolidated county return form in lieu of Form 103-C, must complete Form 104-C. Please see the instructions on Form 103-C to determine if you may use Form 103-C.

Taxpayers filing Forms 102, 103-Long or 103-Short must complete Form 104.

DUPLICATE RETURN REQUIREMENTS:

A copy of Form 103-C and Form 104-C, for each township listed on the return, must be filed with the County Assessor.

Every taxpayer whose total combined assessed value of business personal property in a single taxing district is \$150,000 or more must file each return in duplicate, including the confidential returns and schedule attached thereto. See 50 IAC 4.2-2-7(a).

Total assessed value of business personal property in the taxing district listed on this return is: ☐ \$150,000 or more ☐ Less than \$150,000

Multiple Location Taxpayers - Every taxpayer who owns, holds, possesses or controls personal property which is located in two (2) or more taxing districts in the State of Indiana must file a summary return, Form 105, directly with the Department of Local Government Finance on or before July 15 of the assessment year [IC 6-1.1-3-10(a)] [50 IAC 4.2-2-6]. Form 105 is available from the Department of Local Government Finance.

Were expenditures made since March 1 of last year for improvements on any real estate owned, held, possessed, controlled or occupied by the taxpayer in the township wherein this return is filed? ☐ Yes ☐ No (If Yes, attach a statement setting forth: name of owner, location of real estate and explaining nature, cost, date construction or improvements were begun and date construction was completed. If not completed as of March 1, state the percentage completed at that time.) [IC 6-1.1-5-13]

PENALTIES FOR FAILURE TO FILE COMPLETE RETURN FORMS:

Failure to file a return on or before the due date, as required by law, will result in the imposition of a twenty-five dollar (\$25.00) penalty. In addition, if a return is not filed within thirty (30) days after such return is due, a penalty equal to twenty percent (20%) of the taxes finally determined to be due with respect to the property which should have been reported will be imposed. A personal property return is not due until the expiration of any extension period granted by the township assessor under IC 6-1.1-3-7(b).

If the total assessed value that a person reports on a personal property return is less than the total assessed value that the person is required by law to report and if the amount of the undervaluation exceeds five percent (5%) of the value that should have been reported on the return, then the county auditor shall add a penalty of twenty percent (20%) of the additional taxes finally determined to be due as a result of the undervaluation.

In completing a personal property return for a year, a taxpayer must make a complete disclosure of all information relating to the value, nature or location of personal property owned, held, possessed or controlled on the assessment date [IC 6-1.1-3-9(a)], and information relating to improvements made since the preceding assessment date to real property owned, held, possessed or occupied. [IC 6-1.1-5-13]

This information would include, but not be limited to, completion of the heading and related information, answers to all questions and entries on all of the appropriate lines on the face of the return. If such information is **not** provided, the taxpayer will be contacted and directed to provide that information. In addition, a penalty of twenty-five dollars (\$25.00) may be imposed. [IC 6-1.1-3-7(d)]

The above penalties are due on the property tax installment next due for the return whether or not an appeal is filed with the Indiana Tax Court with respect to the tax due on that installment. [IC 6-1.1-3-7(f)]

Total Tangible Personal Property (round assessed value to nearest ten dollars)	ASSESSED VALUES BY TAXPAYER	ASSESSED VALUES BY TOWNSHIP ASSESSOR	ASSESSED VALUES BY PTA BOA
	(a) \$	(b) \$	(c) \$

All vehicles used in farm or business and not subject to Excise Tax must be reported as depreciable personal property in the pools on Schedule A of Forms 102, 103 or 103-C. All such property used for recreational purposes (*not used in business*) must be reported on Form 101.

SIGNATURE AND VERIFICATION

Under penalties of perjury, I hereby certify that this return (*including accompanying schedules and statements*), to the best of my knowledge and belief, is true, correct and complete; reports all tangible personal property subject to taxation, owned, held, possessed or controlled by the named taxpayer in the stated township or taxing district on the assessment date of this return, as required by law; and is prepared in accordance with IC 6-1.1 *et seq.*, as amended, and regulations promulgated with respect thereto.

Signature of authorized person	Please print name	Date
Title	Telephone number ()	Signature of person preparing return based on all information of which he has any knowledge

☐ Additional sheets attached

Name of County
